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The CARES Act: Are the Tax and Financial Relief Provisions Sufficient in a Time of Economic Crisis?

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ABSTRACT

The impact of the COVID-19 Pandemic has been staggering for the entire US economic system. Entire industries have been thwarted from operating on any sustainable level. In response, Wall Street reacted with a resounding CRASH… and so… the need for federal intervention became a stark reality for the US economic system's survival. As major retailers collapse into bankruptcy, the need for continued federal financial support is tantamount to survival for a wide array of fledgling companies. Will the CARES legislation be sufficient to prevent a United States' economic freefall?

Keywords: CARES Act, Bankruptcy, Pandemic

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